

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of removing the January 1, 2008 expiration date from IC 5-10.3-11-4.7, which addresses distributions from the pension relief fund to units of local government.

HARRISON

_____, read first time and referred to Committee on _____



SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION urging the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of removing the January 1, 2008 expiration date from IC 5-10.3-11-4.7, which addresses distributions from the pension relief fund to units of local government.

Whereas, the provision in IC 5-10.3-11-4.7, which requires that annual payments from the pension relief fund to a unit of local government may not be less than half of the total of certain pension payments to be made by the unit in the calendar year, is set to expire on January 1, 2008: Therefore,

*Be it resolved by the Senate of the
General Assembly of the State of Indiana:*

1 SECTION 1. That the Indiana State Senate urges the Legislative
2 Council to direct the Pension Management Oversight Commission to
3 study the possibility of removing the January 1, 2008 expiration date
4 from IC 5-10.3-11-4.7 which requires that annual payments from the
5 pension relief fund to a unit of local government may not be less than
6 half of the total of certain pension payments to be made by the unit in
7 the calendar year.

8 SECTION 2. That the Pension Management Oversight
9 Commission, if directed to take such action, shall operate under the



1 direction of the Legislative Council and shall issue a report when
2 directed to do so by the Council.

3 SECTION 3. The Secretary of the Senate is hereby directed to
4 transmit a copy of this Resolution to the Legislative Council.

